

Integrated Governance

SBEC SYSTEMS INDIA LIMITED

General information about company

| | | |
|---|--------------|--|
| Scrip code | 517360 | |
| NSE Symbol | NOTLISTED | |
| MSEI Symbol | NOTLISTED | |
| ISIN | INE689V01018 | |
| Date of start of financial year | 01-04-2024 | |
| Date of end of financial year | 31-03-2025 | |
| Reporting Quarter Type | Yearly | |
| Date of Quarter Ending | 31-03-2025 | |
| Type of company | Equity | |
| Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity? | true | |
| Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity? | true | |
| Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity? | false | During the quarter, The Company has not acquired shares or voting rights in Unlisted Companies |
| Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity? | false | During the quarter, There is no ongoing Tax Litigations or Disputes. |
| Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity? | false | During the quarter, No fine or penalty is imposed on the Company |
| Risk management committee | false | |
| Market Capitalisation as per immediate previous Financial Year | Any other | |
| Is SCORE ID Available ? | true | |
| SCORE Registration ID | S00136 | |
| Reason For No SCORE ID | | |
| Type of Submission | Original | |
| Remarks (website dissemination) | | |

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

| Disclosure of notes on composition of board of directors explanatory | | | | | | | | | | | | | | | | | | | | | | | |
|--|--------------|------------------------|--|-------------------------|-------------------------|---------------------------------------|--|------------------------------|-----------------------------|----------------|---|------------------------------------|-----------------------------|------------------------|-------------------|-------------------------------|---|--|---|--|----------------------|-----------------------------|-----------------------------|
| Whether the listed entity has a Regular Chairperson | | | | | | true | | | | | | | | | | | | | | | | | |
| Whether Chairperson is related to MD or CEO | | | | | | false | Disqualification of Directors under section 164 of the Companies Act, 2013 | | | | | | | | | | | | | | | | |
| Sr no. | Title(Mr/Ms) | Name of the Director | Category 1 of directors | Category 2 of directors | Category 3 of directors | Whether the director is disqualified? | Start Date of disqualification | End Date of disqualification | Details of disqualification | Current status | Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations] | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation | Tenure of director(in months) | No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations) | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) | Reason for Cessation | Notes for not providing PAN | Notes for not providing DIN |
| 1 | Mr | VIJAY KUMAR MODI | Non-Executive - Non Independent Director | Chairperson | | false | | | | Active | Yes | 28-09-2024 | 29-09-2004 | 28-09-2024 | | | 2 | 0 | 4 | 2 | | | |
| 2 | Mr | SHIV SHANKAR AGARWAL | Executive Director | Not Applicable | | false | | | | Active | NA | | 22-01-2008 | | | | 1 | 0 | 4 | 0 | | | |
| 3 | Mr | JAGDISH CHANDER CHAWLA | Non-Executive - Independent Director | Not Applicable | | false | | | | Active | Yes | 28-09-2020 | 21-05-2015 | | | 118 | 1 | 1 | 5 | 2 | | | |
| 4 | Mrs | RITU SIKKA | Non-Executive - Non Independent Director | Not Applicable | | false | | | | Active | NA | | 24-09-2014 | | | | 1 | 0 | 0 | 0 | | | |
| 5 | Mr | SALIL SETHI | Non-Executive - Independent Director | Not Applicable | | false | | | | Active | NA | | 16-08-2022 | 29-09-2022 | | 31.5 | 2 | 2 | 2 | 0 | | | |
| 6 | Mr | AJAY KUMAR AGGARWAL | Non-Executive - Independent Director | Not Applicable | | false | | | | Active | NA | | 14-08-2024 | | | 7.5 | 3 | 3 | 6 | 3 | | | |
| 7 | Mr | SHYAM LAL AGARWAL | Non-Executive - Independent Director | Not Applicable | | false | | | | Active | Yes | 28-09-2024 | 14-08-2024 | | | 7.5 | 1 | 1 | 0 | 0 | | | |

Annexure I

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Audit Committee Details

| | | | | | | |
|---|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Audit Committee has a Regular Chairperson | | | | | | true |
| Sr | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | JAGDISH CHANDER CHAWLA | Non-Executive - Independent Director | Chairperson | 12-08-2015 | | |
| 2 | SHIV SHANKAR AGARWAL | Executive Director | Member | 28-01-2008 | | |
| 3 | AJAY KUMAR AGGARWAL | Non-Executive - Independent Director | Member | 14-08-2024 | | |

Nomination and remuneration committee

| | | | | | | |
|---|---------------------------|--|-------------------------|---------------------|-------------------|---------|
| Whether the Nomination and remuneration committee has a Regular Chairperson | | | | | | true |
| Sr | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | JAGDISH CHANDER CHAWLA | Non-Executive - Independent Director | Chairperson | 12-08-2015 | | |
| 2 | VIJAY KUMAR MODI | Non-Executive - Non Independent Director | Member | 13-11-2014 | | |
| 3 | AJAY KUMAR AGGARWAL | Non-Executive - Independent Director | Member | 14-08-2024 | | |

Stakeholders Relationship Committee

| Whether the Stakeholders Relationship Committee has a Regular Chairperson | | | | | | true |
|---|---------------------------|--|-------------------------|---------------------|-------------------|---------|
| Sr | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | VIJAY KUMAR MODI | Non-Executive - Non Independent Director | Chairperson | 12-08-2015 | | |
| 2 | JAGDISH CHANDER CHAWLA | Non-Executive - Independent Director | Member | 12-08-2015 | | |
| 3 | SHIV SHANKAR AGARWAL | Executive Director | Member | 13-11-2014 | | |
| 4 | AJAY KUMAR AGGARWAL | Non-Executive - Independent Director | Member | 14-08-2024 | | |

Other Committee

| Whether the Corporate Social Responsibility Committee has a Regular Chairperson | | | | | |
|---|---------------------------|--------------------------------|--|-------------------------|---------|
| Sr | Name of Committee members | Name of other committee | Category 1 of directors | Category 2 of directors | Remarks |
| 1 | VIJAY KUMAR MODI | SHARE TRANSFER COMMITTEE | Non-Executive - Non Independent Director | Chairperson | |
| 2 | JAGDISH CHANDER CHAWLA | SHARE TRANSFER COMMITTEE | Non-Executive - Independent Director | Member | |
| 3 | SHIV SHANKAR AGARWAL | SHARE TRANSFER COMMITTEE | Executive Director | Member | |
| 4 | JAGDISH CHANDER CHAWLA | INDEPENDENT DIRECTOR COMMITTEE | Non-Executive - Independent Director | Member | |
| 5 | SALIL SETH | INDEPENDENT DIRECTOR COMMITTEE | Non-Executive - Independent Director | Member | |
| 6 | AJAY KUMAR AGGARWAL | INDEPENDENT DIRECTOR COMMITTEE | Non-Executive - Independent Director | Member | |
| 7 | SHYAM LAL AGARWAL | INDEPENDENT DIRECTOR COMMITTEE | Non-Executive - Independent Director | Member | |

Annexure I

| III. Meeting of Board of Directors | | | | | | | |
|--|---|---|------------------------------|--|---|--|---|
| Disclosure of notes on meeting of board of directors explanatory | | | | | | | |
| Sr | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Notes for not providing Date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors as on date of the meeting | Number of Directors present*(All directors including Independent Director) | No. of Independent Directors attending the meeting* |
| 1 | 14-11-2024 | | | true | 7 | 5 | 4 |
| 2 | 14-02-2025 | 91 | | true | 7 | 5 | 3 |

Annexure I

| IV. Meeting of Committees | | | | | | | | | | |
|--|-------------------|---|---|-------------------------|------------------------------|--|--|--|---|--|
| Disclosure of notes on meeting of committees explanatory | | | | | | | | | | |
| Sr | Name of Committee | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reson for not providing date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors in the Committee as on date of the meeting | Number of Directors Present (All Directors including Independent Director) | No. of Independent Directors attending the meeting* | No. of members attending the meeting (other than Board of Directors) |
| 1 | Audit Committee | 14-11-2024 | | | | true | 3 | 3 | 2 | 0 |
| 2 | Audit Committee | 14-02-2025 | 91 | | | true | 3 | 3 | 2 | 0 |

Annexure I

| V. Affirmations | | |
|-----------------|--|----------------------------|
| Sr | Subject | Compliance status (Yes/No) |
| 1 | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 | true |
| 2 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee | true |
| 3 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee | true |
| 4 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee | true |
| 5 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities) | NA |
| 6 | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | true |
| 7 | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | true |
| 8 | This report and/or the report submitted in the previous quarter has been placed before Board of Directors. | true |
| 9 | Any comments/observations/advice of Board of Directors may be mentioned here: | |

Annexure I

| Sr | Subject | Compliance status |
|----|-------------------|--|
| 1 | Name of signatory | HIMANI MITTAL |
| 2 | Designation | Company Secretary and Compliance Officer |

Details of Cyber security incidence

| | |
|--|-------|
| Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter | false |
| Other details of cyber security incidence or breaches or loss of data event | |
| Number of cyber security incidence or breaches or loss of data event occurred during the quarter | |

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of Listing Regulations

| Sr | Item | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. | Web address |
|------|--|----------------------------------|---|-------------------|
| 1 | Details of business | Yes | | www.sbcsystems.in |
| 2 | Terms and conditions of appointment of independent directors | Yes | | www.sbcsystems.in |
| 3 | Composition of various committees of board of directors | Yes | | www.sbcsystems.in |
| 4 | Code of conduct of board of directors and senior management personnel | Yes | | www.sbcsystems.in |
| 5 | Details of establishment of vigil mechanism/ Whistle Blower policy | Yes | | www.sbcsystems.in |
| 6 | Criteria of making payments to non-executive directors | Yes | | www.sbcsystems.in |
| 7 | Policy on dealing with related party transactions | Yes | | www.sbcsystems.in |
| 8 | Policy for determining "material" subsidiaries | NA | | |
| 9 | Details of familiarization programmes imparted to independent directors | Yes | | www.sbcsystems.in |
| 10 | Email address for grievance redressal and other relevant details | Yes | | www.sbcsystems.in |
| 11 | Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances | Yes | | www.sbcsystems.in |
| 12 | Financial results | Yes | | www.sbcsystems.in |
| 13 | Shareholding pattern | Yes | | www.sbcsystems.in |
| 14 | Details of agreements entered into with the media companies and/or their associates | NA | | |
| 15.1 | Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange | NA | | |
| 15.2 | Audio or video recordings and transcripts of post earnings/quarterly calls | NA | | |
| 16 | New name and the old name of the listed entity | NA | | |
| 17 | Advertisements as per regulation 47 (1) | Yes | | www.sbcsystems.in |
| 18 | Credit rating or revision in credit rating obtained | NA | | |
| 19 | Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year | NA | | |
| 20 | Secretarial Compliance Report | Yes | | www.sbcsystems.in |
| 21 | Materiality Policy as per Regulation 30 (4) | Yes | | www.sbcsystems.in |
| 22 | Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5) | Yes | | www.sbcsystems.in |
| 23 | Disclosures under regulation 30(8) | Yes | | www.sbcsystems.in |
| 24 | Statements of deviation(s) or variations(s) as specified in regulation 32 | NA | | |
| 25 | Dividend Distribution policy as per Regulation 43A(1) | NA | | |
| 26 | Annual return as provided under section 92 of the Companies Act, 2013 | Yes | | www.sbcsystems.in |
| 27 | Confirmation that the above disclosures are in a separate section as specified in regulation 46(2) | Yes | | www.sbcsystems.in |
| 28 | Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating | Yes | | www.sbcsystems.in |
| 29 | Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block] | | | |

Annexure II

| II. Annual Affirmations | | | | |
|-------------------------|---|---|-------------------------------|--|
| Sr | Particulars | Regulation Number | Compliance status (Yes/No/NA) | If status is 'No' details of non-compliance may be given here. |
| 1 | Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility' | 16(1)(b) & 25(6) | Yes | |
| 2 | Board composition | 17(1), 17(1A) & 17(1C), 17(1D) & 17(1E) | Yes | |
| 3 | Meeting of Board of directors | 17(2) | Yes | |
| 4 | Quorum of Board meeting | 17(2A) | Yes | |
| 5 | Review of Compliance Reports | 17(3) | Yes | |
| 6 | Plans for orderly succession for appointments | 17(4) | Yes | |
| 7 | Code of Conduct | 17(5) | Yes | |
| 8 | Fees/compensation | 17(6) | Yes | |
| 9 | Minimum Information | 17(7) | Yes | |
| 10 | Compliance Certificate | 17(8) | Yes | |
| 11 | Risk Assessment & Management | 17(9) | Yes | |
| 12 | Performance Evaluation of Independent Directors | 17(10) | Yes | |
| 13 | Recommendation of Board | 17(11) | Yes | |
| 14 | Maximum number of Directorships | 17A | Yes | |
| 15 | Composition of Audit Committee | 18(1) | Yes | |
| 16 | Meeting of Audit Committee | 18(2) | Yes | |
| 17 | Role of Audit Committee and information to be reviewed by the audit committee | 18(3) | Yes | |
| 18 | Composition of nomination & remuneration committee | 19(1) & (2) | Yes | |
| 19 | Quorum of Nomination and Remuneration Committee meeting | 19(2A) | Yes | |
| 20 | Meeting of Nomination and Remuneration Committee | 19(3A) | Yes | |
| 21 | Role of Nomination and Remuneration Committee | 19(4) | Yes | |
| 22 | Composition of Stakeholder Relationship Committee | 20(1), 20(2) & 20(2A) | Yes | |
| 23 | Meeting of Stakeholders Relationship Committee | 20(3A) | Yes | |
| 24 | Role of Stakeholders Relationship Committee | 20(4) | Yes | |
| 25 | Composition and role of risk management committee | 21(1),(2),(3),(4) | NA | |
| 26 | Meeting of Risk Management Committee | 21(3A) | NA | |
| 27 | Quorum of Risk Management Committee meeting | 21(3B) | NA | |
| 28 | Gap between the meetings of the Risk Management Committee | 21(3C) | NA | |
| 29 | Vigil Mechanism | 22 | Yes | |
| 30 | Policy for related party Transaction | 23(1), (1A), (5), (6), & (8) | Yes | |
| 31 | Prior or Omnibus approval of Audit Committee for all related party transactions | 23(2), (3) | Yes | |
| 32 | Approval for material related party transactions | 23(4) | Yes | |
| 33 | Disclosure of related party transactions on consolidated basis | 23(9) | Yes | |
| 34 | Composition of Board of Directors of unlisted material Subsidiary | 24(1) | NA | |
| 35 | Other Corporate Governance requirements with respect to subsidiary of listed entity | 24(2),(3),(4),(5) & (6) | NA | |
| 36 | Alternate Director to Independent Director | 25(1) | NA | |
| 37 | Maximum Tenure | 25(2) | Yes | |
| 38 | Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism | 25(2A) | Yes | |
| 39 | Meeting of independent directors | 25(3) & (4) | Yes | |
| 40 | Familiarization of independent directors | 25(7) | Yes | |
| 41 | Declaration from Independent Director | 25(8) & (9) | Yes | |
| 42 | Directors and Officers insurance | 25(10) | NA | |
| 43 | Confirmation with respect to appointment of Independent Directors who resigned from the listed entity | 25(11) | Yes | |
| 44 | Memberships in Committees | 26(1) | Yes | |

| | | | | |
|--------------------------------------|--|-----------------|-----|--|
| 45 | Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel | 26(3) | Yes | |
| 46 | Disclosure of Shareholding by Non-Executive Directors | 26(4) | | |
| 47 | Policy with respect to Obligations of directors and senior management | 26(2) & 26(5) | Yes | |
| 48 | Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity | 26(6) | NA | |
| 49 | Vacancies in respect Key Managerial Personnel | 26A(1) & 26A(2) | Yes | |
| Any other information to be provided | | | | |

Annexure II

| | | |
|---|-------------------|--|
| 1 | Name of signatory | HIMANI MITTAL |
| 2 | Designation | Company Secretary and Compliance Officer |

Annexure II

| III. Affirmations | | |
|--------------------------------------|--|-------------------------------|
| Sr | Particulars | Compliance status (Yes/No/NA) |
| 1 | The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied | NA |
| Any other information to be provided | | |

Annexure II

| | | |
|---|-------------------|--|
| 1 | Name of signatory | HIMANI MITTAL |
| 2 | Designation | Company Secretary and Compliance Officer |

Signatory Details

| | |
|-----------------------|--|
| Name of signatory | HIMANI MITTAL |
| Designation of person | Company Secretary and Compliance Officer |
| Place | NEW DELHI |
| Date | 29-04-2025 |

Investor Grievance Details

| | |
|---|---|
| No. of investor complaints pending at the beginning of Quarter | 0 |
| No. of investor complaints received during the Quarter | 0 |
| No. of investor complaints disposed off during the Quarter | 0 |
| No. of investor complaints those remaining unresolved at the end of the Quarter | 0 |